

DEVELOPMENT OF SMALL HYDRO POWER PLANTS WITH AN INSTALLED CAPACITY OF 2.850 MEGAWATT ("MW") UNDER SUSTAINABLE ENERGY DEVELOPMENT AUTHORITY ("SEDA")

1. Introduction

The Board of Directors of HeiTech Padu Berhad ("HeiTech" or "the **Company**") is pleased to announce that Domainedge Sdn. Bhd. ("**Domainedge**"), a 65% owned subsidiary of HeiTech, had on 29 July 2025 received the approval letter dated 25 July 2025 for Feed-in Tariff ("FiT") from SEDA to undertake the development of small hydro power plants with an installed capacity of 2.850 MW in Sungai La Hydro Plant, Terengganu ("**Project**").

2. Details of Feed-In Approval

| | |
|--|--|
| Name of Feed-in Approval Holder | Domainedge Sdn. Bhd. [Registration No.: 199901023875 (498775-V)] |
| Land Title UPI Code | 1101110001106 |
| Location of Renewal Energy Installation | Sungai La Hydro Plant, NA Simpang Jambatan, Sungai La Kampung Keruak, Besut, 22010 Jerteh, Terengganu Darul Iman |
| Renewable Resources | Small Hydro (High Head) |
| Distribution Licensee | Tenaga Nasional Berhad |
| Installed Capacity (MW) | 2.8500 |
| Net Export Capacity (MW) | 2.0000 (HP1) |
| Scheduled Feed-in Tariff Commencement Date | 25 July 2030 |
| Effective Period (Years commencing from the Feed-in Tariff Commencement Date) | 21 |
| Feed-in Tariff Rate (RM/kWh) (First ten years of the effective period) | 0.3400 |
| Feed-in Tariff Rate (RM/kWh) (Remaining effective period) | 0.3200 |

3. Estimated Timeframe for Completion

Barring any unforeseen circumstances, the Project is expected to be completed by 25 July 2030, which is the scheduled FiT commencement date.

4. Source of Fund

The Project will be finance through an internally generated fund and/or bank borrowings.

5. Financial Effects

The Project will not have any effect on the share capital and shareholding structure of the Company.

The Project is in the best interest of the Company and is expected to contribute positively to the earnings and net assets per share of the Company, upon the commencement of scheduled FiT from 25 July 2030 up to the end of the effective period of 21 years.

6. The risks in relation to the Project

The risks are normal risks encountered by other Companies undertaking a similar endeavour

and the Group has taken the necessary steps to protect itself and to mitigate the risks when and as it occurs.

7. Directors' and Substantial Shareholders' Interest

None of the Directors or substantial shareholders or any person connected to the Directors or substantial shareholders of HeiTech has any interest, either direct or indirect in the above Project.

8. Statement of the Directors

The Board of Directors is of the opinion that the execution of the Project is in the ordinary course of business and is in the best interest of the Company.

This announcement is dated **30th July 2025**.